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THE LABOR MARKET REPORT TENNESSEE

NED McWHERTER, GOVERNOR

RAYBURN TRAUGHBER, COMMISSIONER

DATA FOR MARCH 1988

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Nonagricultural Employment Growth in Tennessee

The Tennessee and U.S. average annual growth rates in nonagricultural jobs for three decades are illustrated in Figure 1. Tennessee's growth was stronger than the U.S. growth in all three decades, but the growth of each slowed noticeably towards the end of the period. Also, the gap between the Tennessee and U.S. growth rates has narrowed.

Tennessee's economic performance has been approximately in the middle of the job growth rates of the southeastern states during the 1980s (Figure 2). The South Atlantic states have outpaced Tennessee; Florida and Georgia's growth rates were double that of Tennessee. The other East South Central states (Alabama, Kentucky, and Mississippi) have lagged behind.

Figure 1

TENNESSEE AND U.S. NONAGRICULTURAL JOB GROWTH, 1960-1970, 1970-1980 AND 1980-1986

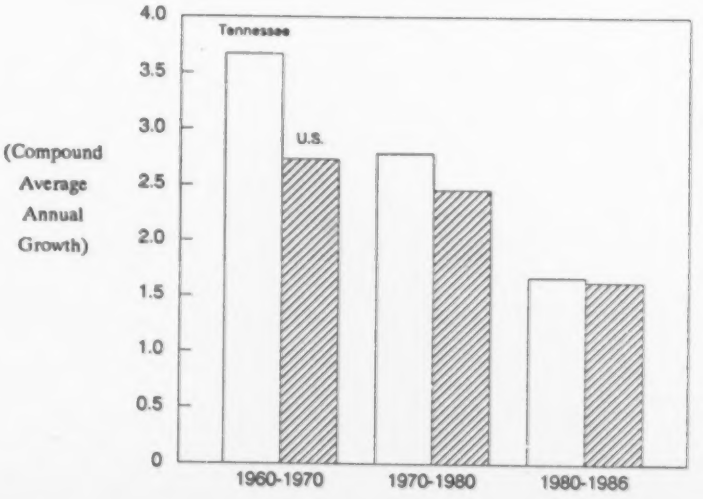
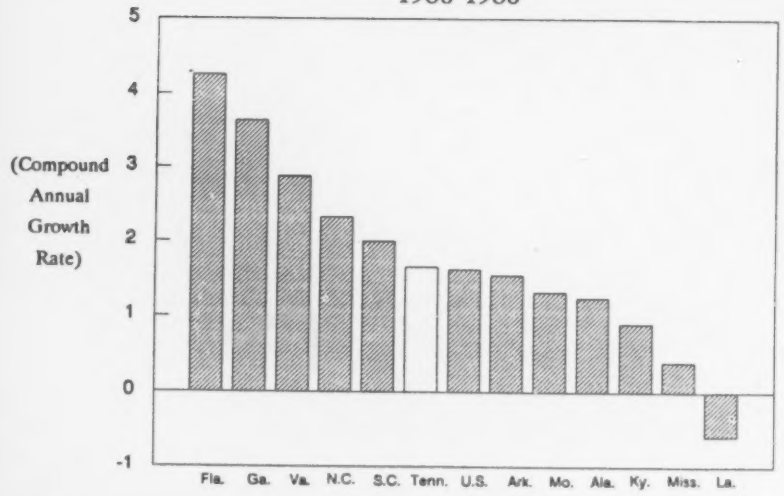


Figure 2

NONAGRICULTURAL JOB GROWTH
SELECTED STATES
1980-1986



Employment Growth by County 1980-1986

Employment in two counties, Clay and Stewart, has increased by more than 40 percent during the 1980s, while 29 counties have lost employment. Six of the ten fastest-growing counties are nonmetropolitan, and two of the slowest ten are metropolitan. It is important to note that these data are based on where people live and not where they work, so the results depend on commuting patterns as well as location of employers.

Growth in Active Firms by County 1980-1986

Another way to evaluate growth is in terms of the number of employers operating in a county. In figure 4 it can be seen that the increases in number of employers differ dramatically. Forty-four counties had fewer employers in 1986 than in 1980, with the greatest declines in the mideast and midwestern

Figure 3

EMPLOYMENT GROWTH
1980-1986

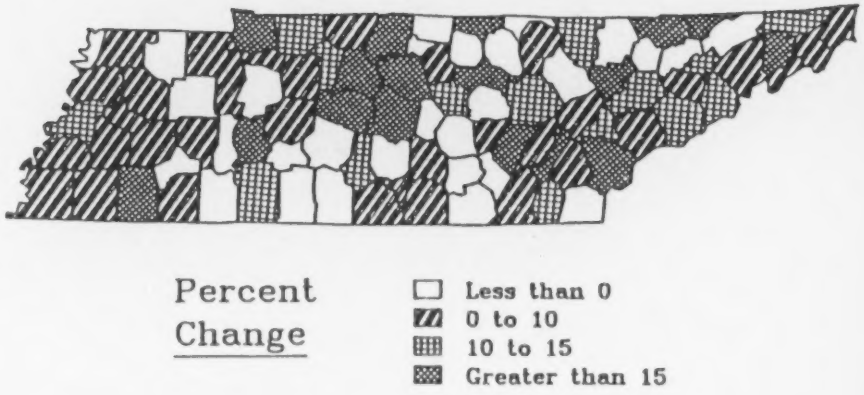
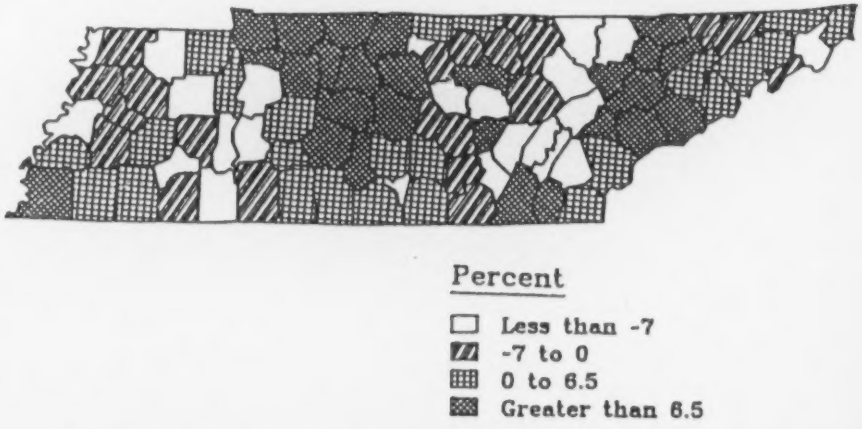


Figure 4

GROWTH IN ACTIVE FIRMS,* 1980-1986



*Active firms are defined as firms in the unemployment insurance system which operated at least 1 day during the calendar year.

portions of the state. In Williamson County, on the other hand, the number of employers shows an increase of 58.9 percent. Generally, the number of employers increased most rapidly in Middle Tennessee and in the Knoxville area, very broadly defined. Shelby, Hamilton, and Bradley counties also had strong growth in the number of employers.

A comparison of Figures 3 and 4 shows that there is not a high correlation between the areas where employment is growing rapidly and where employers are increasing rapidly. Stewart County, for example, had the second highest employment growth but the second largest decline in employers. This indicates either that the number of employers operating in Stewart County grew dramatically or that Stewart County residents are commuting more.

Source: An Economic Report to the Governor of the State of Tennessee, Volume 2: A Short Term Economic Strategy for Tennessee, February 1988.

COUNTY UNEMPLOYMENT RATES

COUNTY	MARCH 1988	MARCH 1987	COUNTY	MARCH 1988	MARCH 1987
ANDERSON	4.1	7.1	LAUDERDALE	8.0	8.8
BEDFORD	5.2	8.0	LAWRENCE	8.4	11.6
BENTON	7.4	13.3	LEWIS	9.6	15.0
BLEDSOE	5.1	7.1	LINCOLN	7.3	6.1
BLOUNT	5.6	7.6	LOUDON	5.6	9.4
BRADLEY	4.8	7.3	MACON	9.9	8.3
CAMPBELL	11.5	16.8	MADISON	6.4	9.9
CANNON	7.6	9.2	MARION	9.9	12.9
CARROLL	9.2	12.4	MARSHALL	5.3	5.5
CARTER	7.6	10.6	MAURY	6.6	8.7
CHEATHAM	4.5	4.3	MCMINN	6.0	8.6
CHESTER	6.4	7.7	MCNAIRY	9.3	13.4
CLAIBORNE	7.7	9.5	MEIGS	11.4	10.8
CLAY	6.0	4.6	MONROE	6.3	9.6
COCKE	18.4	20.0	MONTGOMERY	5.9	6.3
COFFEE	6.2	7.4	MOORE	4.9	7.1
CROCKETT	7.0	16.1	MORGAN	7.5	12.5
CUMBERLAND	8.1	10.0	OBION	6.4	8.3
DAVIDSON	4.0	4.2	OVERTON	8.9	13.5
DECATUR	8.4	13.8	PERRY	8.1	14.7
DEKALB	6.4	8.2	PICKETT	11.0	26.7
DICKSON	6.5	6.8	POLK	15.8	12.4
DYER	6.9	10.3	PUTNAM	5.2	7.9
FAYETTE	7.6	7.5	RHEA	10.4	10.1
FENTRESS	10.6	13.5	ROANE	5.0	7.2
FRANKLIN	5.5	6.8	ROBERTSON	6.0	6.7
GIBSON	8.6	12.5	RUTHERFORD	4.2	4.8
GILES	7.2	10.2	SCOTT	10.8	18.4
GRAINGER	8.9	10.0	SEQUATCHIE	6.3	9.7
GREENE	11.6	12.5	SEVIER	17.0	20.7
GRUNDY	8.9	13.1	SHELBY	4.5	5.8
HAMBLEN	7.5	9.3	SMITH	6.1	6.6
HAMILTON	4.9	5.9	STEWART	6.4	5.6
HANCOCK	5.6	8.7	SULLIVAN	5.1	6.9
HARDEMAN	7.7	10.0	SUMNER	5.4	5.7
HARDIN	10.2	11.8	TIPTON	6.8	9.4
HAWKINS	6.2	8.1	TROUSDALE	4.9	5.5
HAYWOOD	8.1	15.2	UNICOI	9.1	11.8
HENDERSON	8.6	10.9	UNION	5.8	9.0
HENRY	11.0	15.0	VAN BUREN	6.4	10.9
HICKMAN	6.6	11.6	WARREN	7.5	11.0
HOUSTON	9.3	12.3	WASHINGTON	5.5	7.2
HUMPHREYS	12.5	21.0	WAYNE	7.5	11.3
JACKSON	12.0	8.9	WEAKLEY	3.9	4.9
JEFFERSON	10.2	10.0	WHITE	6.3	9.9
JOHNSON	11.7	13.8	WILLIAMSON	3.0	3.1
KNOX	4.1	5.9	WILSON	6.5	5.7
LAKE	7.6	11.1			

TENNESSEE CIVILIAN LABOR FORCE SUMMARY

(Not Seasonally Adjusted)

	March 1987				Revised February 1988				Preliminary March 1988			
	Labor Force	Employment	Unemploy.	Rate	Labor Force	Employment	Unemploy.	Rate	Labor Force	Employment	Unemploy.	Rate
U. S. 1/	118,353,000	110,229,000	8,124,000	6.9	119,942,000	112,460,000	7,482,000	6.2	119,957,000	112,867,000	7,090,000	5.9
TENNESSEE 2/	2,301,700	2,130,600	171,100	7.4	2,381,400	2,224,300	157,100	6.6	2,375,400	2,236,400	139,400	5.9
MSAs												
CHATTANOOGA	204,100	191,400	12,700	6.2	211,200	199,400	11,800	5.6	212,200	200,700	11,500	5.4
KINGSPORT, AND BRISTOL	211,400	195,300	16,100	7.6	222,100	207,400	14,700	6.6	221,100	208,200	12,900	5.8
KNOXVILLE	277,400	255,400	22,000	7.9	282,600	263,900	18,700	6.6	282,000	265,400	16,600	5.9
MEMPHIS	428,000	401,600	26,400	6.2	455,800	430,900	24,900	5.5	457,000	434,500	22,500	4.9
NASHVILLE	524,700	500,600	24,100	4.6	520,600	494,800	25,800	5.0	518,900	496,000	22,900	4.4

1/ Error range for these estimates is plus or minus 0.2 percentage points.
2/ Error range for these estimates cannot be computed.

Tennessee's estimated March unemployment rate at 5.9 percent was the same as the national unemployment rate. The March unemployment rate was down seven-tenths of a percentage point from February and was significantly lower than a year ago when the rate was 7.4 percent.

From March 1987 to March 1988 employment in Tennessee increased by 5 percent while the national growth was up only 2.4 percent. This was the 15th consecutive month that the employment growth rate in Tennessee, on a year-to-year comparison, has outpaced the nation. A record level 2,236,400 people were employed in March.

In nonagricultural employment, the major increases from February to March were in services (+4,500), trade (+3,900), and construction (+2,800). On year-to-year comparisons the trends were similar; services increased by 22,000 and trade by 16,100.

Major decreases in nonagricultural employment occurred from February to March in apparel products, which was down by 2,200, and furniture and fixtures, down by 500. Although there was a slight decline in furniture and fixtures last month, employment levels were up by 2,100 over March 1987 and it was the highest March employment level in 15 years. The apparel industry, which experienced continued growth in 1987, suffered a downturn due to a plant closing and minor layoffs statewide. However, on a year-to-year comparison apparel was up by 600 jobs.

The decrease in the unemployment rate was widespread across the state with 87 counties reporting lower unemployment rates than the month before and only eight counties reporting an increase.

The county with the lowest unemployment rate in the state was once again Williamson County, reporting 3.0 percent, a decrease from February's 3.7 percent. Cocke County had the highest unemployment rate at 18.4 percent, down slightly from February's 18.7 percent.

STATEWIDE

ESTIMATED NONAGRICULTURAL EMPLOYMENT (In thousands) *

INDUSTRY	MARCH 1987	FEBRUARY 1988	MARCH 1988	Net Change MAR. 1987 to MAR. 1988	Net Change FEB. 1988 to MAR. 1988
TOTAL	1967.1	2029.4	2041.1	74.0	11.7
Manufacturing	491.0	499.0	498.2	7.2	-0.8
Durable Goods	242.7	246.5	247.8	5.1	1.3
Lumber & Wood Products	20.2	20.3	20.7	0.5	0.4
Furniture & Fixtures	24.4	27.0	26.5	2.1	-0.5
Stone, Clay, Glass, & Concrete	15.3	14.7	15.0	-0.3	0.3
Primary Metal Industries	16.2	15.7	15.7	-0.5	0.0
Fabricated Metal Products	39.8	39.9	40.0	0.2	0.1
Machinery, Except Electrical	37.6	38.3	38.7	1.1	0.4
Electrical & Electronic Machinery	34.8	36.7	36.9	2.1	0.2
Transportation Equipment	34.5	33.3	33.3	-1.2	0.0
Instruments & Related Products	9.2	9.4	9.4	0.2	0.0
Miscellaneous Manufacturing	10.8	11.2	11.6	0.8	0.4
Nondurable Goods	248.3	252.5	250.4	2.1	-2.1
Food & Kindred Products	38.4	38.5	38.7	0.3	0.2
Meat Products	7.8	8.2	8.1	0.3	-0.1
Dairy Products	2.8	2.7	2.8	0.0	0.1
Tobacco Products	1.4	1.8	1.6	0.2	-0.3
Textile Mill Products	23.8	23.6	23.6	-0.2	0.0
Knitting Mills	11.7	11.7	11.8	0.1	0.1
Yarn & Thread Mills	3.1	3.2	3.1	0.0	-0.1
Apparel Products	62.6	65.4	63.2	0.6	-2.2
Paper & Allied Products	18.1	18.1	18.1	0.0	0.0
Printing, Publishing, & Allied Indus.	33.7	33.4	33.6	-0.1	0.2
Chemicals & Allied Products	37.3	36.9	36.9	-0.4	0.0
Petroleum Refining & Related Indus.	0.9	0.9	0.9	0.0	0.0
Rubber & Miscellaneous Plastics	23.4	24.5	24.5	1.1	0.0
Leather & Leather Products	8.9	9.3	9.3	0.4	0.0
Nonmanufacturing	1476.1	1530.4	1542.9	66.8	12.5
Mining	6.8	6.2	6.2	-0.6	0.0
Construction	88.3	94.0	96.8	8.5	2.8
Trans., Communication, & Utilities	100.9	105.3	105.4	4.5	0.1
Trade	480.7	472.9	476.8	16.1	3.9
Wholesale Trade	121.9	126.2	127.1	5.2	0.9
Wholesale Durable Goods	69.3	70.9	71.1	1.8	0.2
Wholesale Nondurable Goods	52.6	55.3	56.0	3.4	0.7
Retail Trade	338.8	346.7	349.7	10.9	3.0
Building Materials & Garden Supp.	14.1	14.2	14.1	0.0	-0.1
General Merchandise Stores	48.7	49.7	49.9	1.2	0.2
Food Stores	56.9	58.1	58.2	1.3	0.1
Automotive Dlrs. & Serv. Stations	40.4	42.2	42.4	2.0	0.2
Apparel & Accessory Stores	18.7	17.7	17.8	-0.9	0.1
Furniture & Home Furnishings	13.4	13.8	13.7	0.3	-0.1
Eating & Drinking Places	107.5	110.3	112.6	5.1	2.3
Miscellaneous Retail	39.1	40.7	41.0	1.9	0.3
Finance, Insurance, & Real Estate	99.7	101.5	101.3	1.6	-0.2
Banking	27.3	28.1	28.2	0.9	0.1
Insurance Carriers	24.8	24.7	24.6	0.0	-0.1
Services	395.5	413.0	417.5	22.0	4.5
Hotels & Other Lodging	26.6	26.4	27.9	1.3	1.5
Personal Services	25.8	26.3	26.6	0.8	0.3
Business Services	82.3	84.9	85.5	3.2	0.6
Health Services	129.3	134.3	134.7	5.4	0.4
Hospitals	62.8	65.8	66.0	3.2	0.4
Government	324.1	337.5	338.9	14.8	1.4
Federal	83.8	84.4	84.6	1.1	0.5
State & Local	280.3	273.1	274.0	13.7	0.9
State	73.6	76.5	76.8	3.2	0.3
Local	186.7	196.6	197.2	10.5	0.6

*Data include all full and part-time nonagricultural wage and salary employees who worked during, or received pay for, any part of the pay period which includes the 12th of the month. This is a count of jobs by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded.

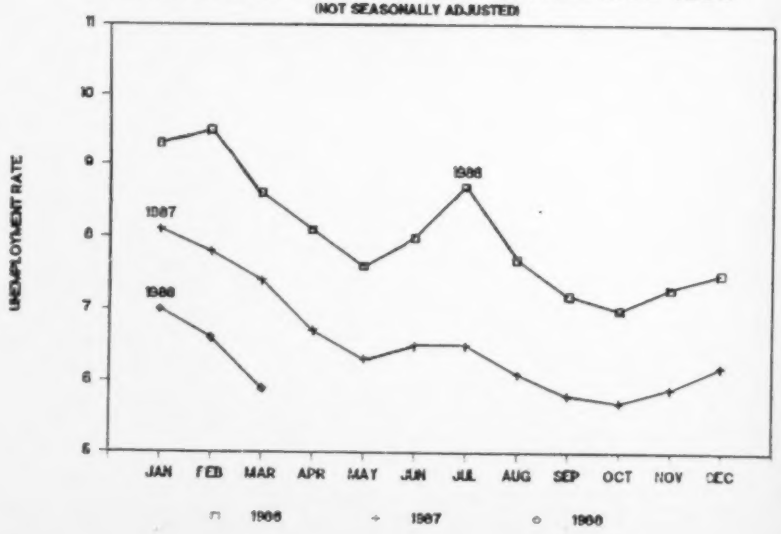
Numbers may not add due to rounding.

HOURS AND EARNINGS OF PRODUCTION WORKERS

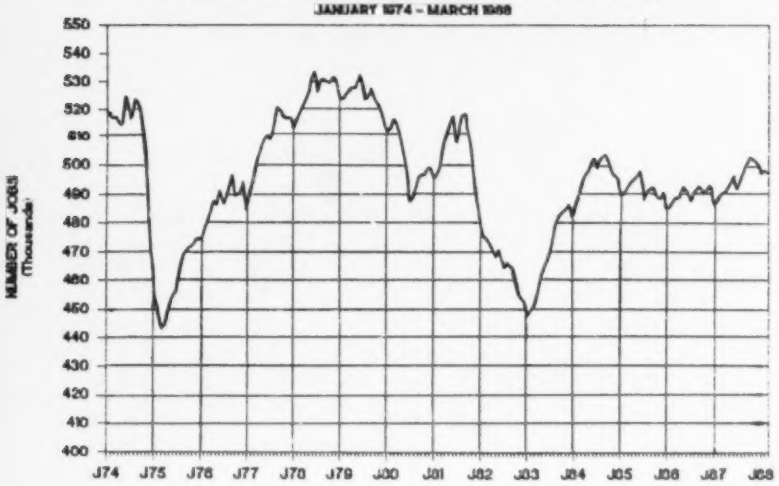
	Average Weekly Earnings Mar. 1987	Average Weekly Earnings Feb. 1988	Average Weekly Earnings Mar. 1988	Average Weekly Hours Mar. 1987	Average Weekly Hours Feb. 1988	Average Weekly Hours Mar. 1988	Average Hourly Earnings Mar. 1987	Average Hourly Earnings Feb. 1988	Average Hourly Earnings Mar. 1988
All Manufacturing	358.07	361.62	373.01	41.3	41.0	42.1	8.67	8.82	8.86
Durable Goods	388.74	384.81	400.18	41.8	41.2	42.8	9.30	9.34	9.35
Lumber & Wood Products	246.44	229.59	241.77	40.6	37.7	39.7	6.07	6.09	6.09
Furniture & Fixtures	301.38	264.55	268.23	40.4	37.0	37.1	7.46	7.15	7.23
Stone, Clay, Glass, & Conc.	535.69	543.40	537.56	46.3	44.0	44.5	11.57	12.35	12.08
Primary Metal Industries	481.25	498.96	496.95	43.2	43.2	43.9	11.14	11.55	11.32
Fabricated Metal Products	395.24	409.76	415.47	41.3	42.2	42.7	9.57	9.71	9.73
Machinery	378.48	390.01	421.74	42.1	42.3	45.3	8.99	9.22	9.31
Instruments & Related Prod.	350.32	385.22	384.85	39.9	46.3	46.2	8.78	8.32	8.33
Nondurable Goods	328.02	338.64	345.28	40.9	40.8	41.4	8.02	8.30	8.34
Food & Kindred Products	344.45	372.34	358.28	41.4	42.7	42.3	8.32	8.72	8.47
Textile Mill Products	279.30	284.41	282.34	42.0	41.1	40.8	6.65	6.92	6.92
Apparel Products	206.93	202.03	211.10	37.9	36.6	37.9	5.46	5.52	5.57
Paper & Allied Products	460.51	509.40	500.19	43.2	45.2	44.9	10.66	11.27	11.14
Chemical & Allied Prod.	438.29	472.18	475.84	41.0	42.5	42.6	10.69	11.11	11.17
Rubber & Misc. Plastics	391.02	435.56	453.26	42.0	43.6	45.1	9.31	9.99	10.05
Leather & Leather Products	250.67	228.84	252.96	39.6	37.7	40.8	6.33	6.07	6.20

TENNESSEE UNEMPLOYMENT RATES 1986-1988

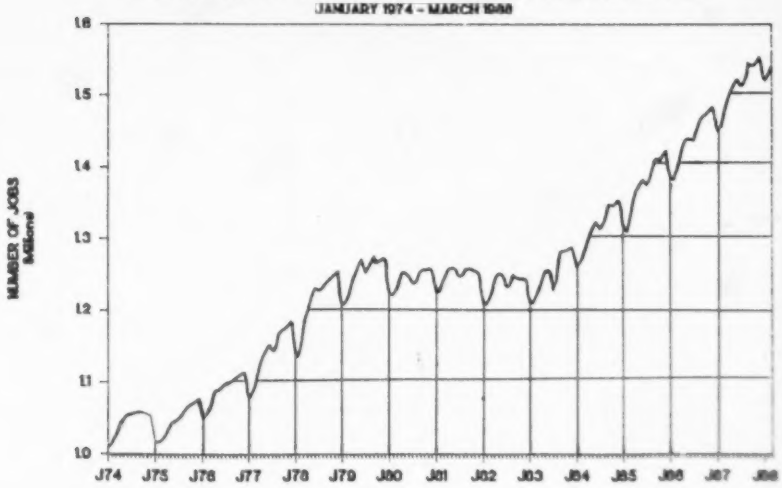
(NOT SEASONALLY ADJUSTED)



MANUFACTURING JOBS IN TENNESSEE



NONMANUFACTURING JOBS IN TENNESSEE



STATE UNEMPLOYMENT INSURANCE ACTIVITIES

STATE BENEFIT PROGRAM

CLAIMS	March 1987	February 1988	March 1988
Initial Claims	29,860	30,283	27,241
Continued Weeks Claimed	205,949	211,196	214,800
Nonmonetary Determinations	2,972	3,928	4,175
Appeals Decisions	1,132	1,030	1,333
Lower Authority	926	869	1,085
Higher Authority	206	161	248
Hearings-Other States	0	0	0
BENEFITS			
Amount Paid	$17,802,308	$19,585,546	$19,808,749
Benefit Weeks Paid	186,553	189,729	195,977
Average Weekly Benefit Amount	$ 94	$ 103	$ 104
First Payments	11,488	13,822	10,910
Final Payments	4,313	3,115	3,849
Average Weeks Duration	12	12	12
Trust Fund Balance	$399,955,622	$490,302,946	$472,290,375

FEDERAL BENEFIT PROGRAMS

	March 1987	February 1988	March 1988
FORMER FEDERAL EMPLOYEES:			
Benefits Paid	$570,430	$715,480	$636,092
Benefit Weeks Paid	3,442	4,091	3,809
Initial Claims	319	377	304
Continued Weeks Claimed	3,721	4,261	3,889
Appeals Decisions	23	19	37
FORMER MILITARY PERSONNEL:			
Benefits Paid	$207,256	$205,457	$231,124
Benefit Weeks Paid	1,618	1,483	1,672
Initial Claims	306	248	309
Continued Weeks Claimed	1,893	1,653	1,854
Appeals Decisions	8	7	10

CHATTANOOGA MSA

The Chattanooga MSA unemployment rate decreased from 5.6 percent to 5.4 percent. Total nonagricultural employment increased by 1,200 jobs to 191,800. Manufacturing employment increased by 300 jobs, with the largest increase reported in knitting mills (+200). Nonmanufacturing employment increased by 900 jobs with the largest increases reported in services (+400), construction (+200), and retail trade (+200). Average hourly earnings of production workers increased by six cents from March 1987 to March 1988.

ESTIMATED NONAGRICULTURAL EMPLOYMENT (in thousands) *

INDUSTRY	March 1987	February 1988	March 1988	Net Change Mar. 1987 to Mar. 1988	Net Change Feb. 1988 to Mar. 1988
TOTAL	187.1	190.6	191.8	4.7	1.2
Manufacturing	45.7	46.3	46.6	0.9	0.3
Durable Goods	17.3	17.3	17.4	0.1	0.1
Lumber & Wood Products	0.6	0.8	0.7	0.1	-0.1
Stone, Clay, Glass, & Concrete	1.6	1.6	1.6	0.0	0.0
Primary Metals Industries	3.7	3.9	3.9	0.2	0.0
Fabricated Metal Products	3.5	3.4	3.4	-0.1	0.0
Machinery, Except Electrical	2.4	2.1	2.1	-0.3	0.0
All Other Durable Goods	5.4	5.5	5.7	0.3	0.2
Nondurable Goods	28.4	29.0	29.2	0.8	0.2
Food & Kindred Products	7.0	6.7	6.7	-0.3	0.0
Textile Mill Products	12.0	13.0	13.2	1.2	0.2
Knitting Mills	2.6	2.6	2.8	0.2	0.2
Apparel Products	1.1	1.2	1.2	0.1	0.0
Paper & Allied Products	1.7	1.7	1.7	0.0	0.0
Printing, Publishing, & Allied Ind.	2.1	2.1	2.1	0.0	0.0
Chemicals & Allied Products	3.5	3.4	3.4	-0.1	0.0
All Other Nondurable Goods	1.2	0.9	0.9	-0.3	0.0
Nonmanufacturing	141.4	144.3	145.2	3.8	0.9
Mining	0.7	0.7	0.8	0.1	0.1
Construction	7.5	8.4	8.6	1.1	0.2
Trans., Communication, & Utilities	8.7	8.3	8.3	-0.4	0.0
Trade	42.2	44.1	44.3	2.1	0.2
Wholesale Trade	10.6	11.3	11.3	0.7	0.0
Wholesale Durable Goods	6.6	6.8	6.8	0.2	0.0
Wholesale Nondurable Goods	4.1	4.5	4.5	0.4	0.0
Retail Trade	31.6	32.8	33.0	1.4	0.2
Finance, Insurance, & Real Estate	11.7	11.7	11.6	-0.1	-0.1
Services	37.0	37.0	37.4	0.4	0.4
Government	33.5	34.1	34.2	0.7	0.1
Federal	8.8	9.6	9.6	0.8	0.0
State & Local	24.7	24.5	24.7	0.0	0.2
State	5.9	5.7	5.7	-0.2	0.0
Local	18.8	18.8	18.9	0.1	0.1

Includes Hamilton, Marion, and Sequatchie counties in Tennessee and Catoosa, Dade, and Walker counties in Georgia.

* Data include all full- and part-time nonagricultural wage and salary employees who worked during, or received pay for, any part of the pay week which includes the 12th of the month. This is a count of jobs by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded.

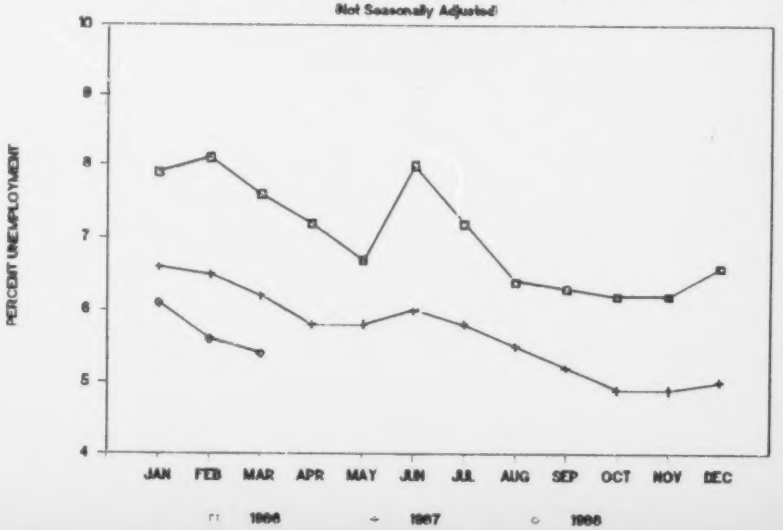
Numbers may not add due to rounding.

HOURS AND EARNINGS OF PRODUCTION WORKERS — CHATTANOOGA MSA

	Average Weekly Earnings Mar. 1987	Average Weekly Earnings Feb. 1988	Average Weekly Earnings Mar. 1988	Average Weekly Hours Mar. 1987	Average Weekly Hours Feb. 1988	Average Weekly Hours Mar. 1988	Average Hourly Earnings Mar. 1987	Average Hourly Earnings Feb. 1988	Average Hourly Earnings Mar. 1988
All Manufacturing	332.06	333.16	331.43	42.3	43.1	41.9	7.85	7.73	7.91
Durable Goods	384.56	356.57	374.50	43.8	41.9	42.8	8.78	8.51	8.75
Stone, Clay, Glass, & Conc.	409.40	365.98	413.47	44.5	41.4	43.8	9.20	8.84	9.44
Iron & Steel Foundries	438.47	423.56	446.86	47.3	45.3	47.1	9.27	9.35	9.53
Fabricated Metal Products	528.86	460.81	464.98	51.9	45.4	45.1	10.19	10.15	10.31
Machinery, Except Elect.	431.86	488.38	504.99	43.1	51.9	51.9	10.02	9.41	9.73
Nondurable Goods	300.56	319.30	305.21	41.4	43.8	41.3	7.26	7.29	7.39
Textile Mill Products	264.59	299.73	275.18	42.2	47.5	43.2	6.27	6.31	6.37
Knitting Mills	230.11	228.10	243.19	40.8	40.3	41.5	5.64	5.66	5.86
Paper & Allied Products	436.57	475.98	476.26	46.1	45.9	45.1	9.47	10.37	10.56
Chemicals & Allied Prod.	412.03	446.14	460.94	39.4	40.3	40.9	10.73	11.12	11.27

CHATTANOOGA MSA UNEMPLOYMENT RATES

Not Seasonally Adjusted



JOHNSON CITY, KINGSPORT, AND BRISTOL MSA

The Tri-Cities MSA unemployment rate decreased from 6.6 percent to 5.8 percent. Total nonagricultural employment increased slightly by 200 jobs to 163,300. Manufacturing and nonmanufacturing employment remained fairly stable with no industry reporting a change greater than 100. Average hourly earnings of production workers increased by 58 cents from March 1987 to March 1988.

ESTIMATED NONAGRICULTURAL EMPLOYMENT (in thousands)*

INDUSTRY	March 1987	February 1988	March 1988	Net Change Mar. 1987 to Mar. 1988	Net Change Feb. 1988 to Mar. 1988
TOTAL	157.3	163.1	163.3	6.0	0.2
Manufacturing	53.3	53.7	53.7	0.4	0.0
Durable Goods	21.4	21.4	21.6	0.2	0.2
Lumber & Wood Products and Furniture & Fixtures	2.0	2.1	2.1	0.1	0.0
Stone, Clay, Glass, & Concrete	2.3	2.4	2.5	0.2	0.1
Fabricated Metal Products	2.5	2.1	2.0	-0.5	-0.1
Machinery and Trans. Equipment	10.7	10.5	10.6	-0.1	0.1
All Other Durable Goods	3.9	4.4	4.4	0.5	0.0
Nondurable Goods	31.9	32.2	32.1	0.2	-0.1
Food & Kindred Products	2.5	2.5	2.5	0.0	0.0
Textile Mill Products	2.7	2.7	2.7	0.0	0.0
Apparel Products	4.9	4.9	4.8	-0.1	-0.1
Paper & Allied Products and Printing, Publishing, Allied Ind.	5.9	6.0	5.9	0.0	-0.1
All Other Nondurable Goods	16.0	16.1	16.2	0.2	0.1
Nonmanufacturing	104.0	109.5	109.6	5.6	0.1
Mining	0.3	0.2	0.2	-0.1	0.0
Construction	5.6	6.6	6.6	1.0	0.0
Trans., Communication, & Utilities	6.0	6.0	6.0	0.0	0.0
Trade	34.7	35.9	35.8	1.1	-0.1
Wholesale Trade	6.6	6.3	6.4	-0.2	0.1
Retail Trade	28.1	29.5	29.4	1.3	-0.1
Finance, Insurance,& Real Estate	5.2	5.4	5.4	0.2	0.0
Services	27.7	31.0	31.1	3.4	0.1
Government	24.5	24.4	24.5	0.0	0.1
Federal	4.4	4.1	4.1	-0.3	0.0
State & Local	20.2	20.3	20.4	0.2	0.1
State	5.3	5.1	5.2	-0.1	0.1
Local	14.9	15.2	15.2	0.3	0.0

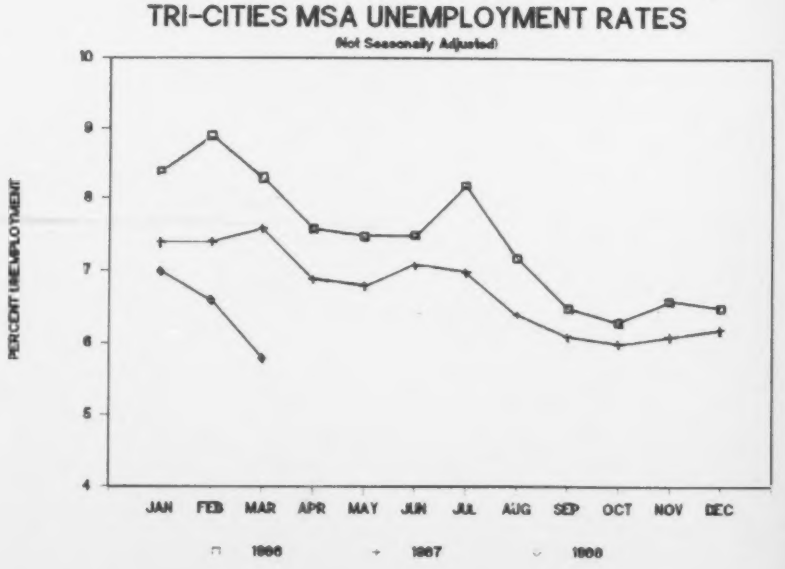
Includes Washington, Carter, Unicoi, Sullivan, and Hawkins counties in Tennessee and Washington County, Scott County, and Bristol City in Virginia.

* Data include all full- and part-time nonagricultural wage and salary employees who worked during, or received pay for, any part of the pay week which includes the 12th of the month. This is a count of jobs by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded.

Numbers may not add due to rounding.

HOURS AND EARNINGS OF PRODUCTION WORKERS — TRI-CITIES MSA

	Average Weekly Earnings Mar. 1987	Average Weekly Earnings Feb. 1988	Average Weekly Earnings Mar. 1988	Average Weekly Hours Mar. 1987	Average Weekly Hours Feb. 1988	Average Weekly Hours Mar. 1988	Average Hourly Earnings Mar. 1987	Average Hourly Earnings Feb. 1988	Average Hourly Earnings Mar. 1988
All Manufacturing	404.98	408.10	423.20	44.7	43.6	43.9	9.06	9.36	9.64
Durable Goods	406.98	412.69	410.31	47.6	47.6	47.0	8.55	8.67	8.73
Fabricated Metal Prod.	466.52	502.38	475.78	44.6	45.3	44.8	10.46	11.09	10.62
Machinery & Trans. Equip.	444.40	474.90	463.08	50.5	53.3	51.0	8.80	8.91	9.08
Nondurable Goods	402.66	404.67	430.54	42.7	41.0	41.8	9.43	9.87	10.30
Food & Kindred Products	322.18	321.53	327.07	39.1	37.0	36.1	8.24	8.69	9.06
Apparel Products	211.07	168.74	164.78	39.6	31.6	30.8	5.33	5.34	5.35



KNOXVILLE MSA

The Knoxville MSA unemployment rate decreased from 6.6 percent to 5.9 percent. Total nonagricultural employment increased by 500 jobs to 246,200. Manufacturing employment decreased by 300 jobs with the largest decrease reported in furniture and fixtures (-300). Nonmanufacturing employment increased by 800 jobs with the largest increases reported in services (+500) and trade (+400) due to seasonal factors. Average hourly earnings of production workers increased by 11 cents from March 1987 to March 1988.

ESTIMATED NONAGRICULTURAL EMPLOYMENT (in thousands)*

INDUSTRY	March 1987	February 1988	March 1988	Net Change Mar. 1987 to Mar. 1988	Net Change Feb. 1988 to Mar. 1988
TOTAL	245.1	245.7	246.2	1.1	0.5
Manufacturing	50.4	50.6	50.3	-0.1	-0.3
Durable Goods	29.6	29.2	29.0	-0.6	-0.2
Lumber & Wood Products	2.0	2.0	2.0	0.0	0.0
Furniture & Fixtures	2.3	2.0	1.7	-0.6	-0.3
Stone, Clay, Glass, & Concrete	1.6	1.6	1.6	0.0	0.0
Machinery, Except Electrical	2.6	2.9	2.9	0.3	0.0
All Other Durable Goods	21.2	20.7	20.8	-0.4	0.1
Nondurable Goods	20.8	21.4	21.3	0.5	-0.1
Food & Kindred Products	3.9	4.0	4.0	0.1	0.0
Textile Mill Products	2.9	2.8	2.9	0.0	0.1
Apparel Products	8.3	9.0	8.9	0.6	-0.1
Printing, Publishing, & Allied Ind.	2.6	2.6	2.6	0.0	0.0
All Other Nondurable Goods	3.0	3.0	2.9	-0.1	-0.1
Nonmanufacturing	194.7	195.1	195.9	1.2	0.8
Mining	2.0	1.8	1.8	-0.2	0.0
Construction	11.5	10.6	10.7	-0.8	0.1
Trans., Communication, & Utilities	9.5	9.9	9.9	0.4	0.0
Trade	60.6	61.5	61.9	1.3	0.4
Wholesale Trade	14.2	14.1	14.3	0.1	0.2
Wholesale Durable Goods	8.7	8.8	8.8	0.1	0.0
Wholesale Nondurable Goods	5.6	5.3	5.5	-0.1	0.2
Retail Trade	46.4	47.4	47.6	1.2	0.2
Finance, Insurance, & Real Estate	9.2	9.4	9.5	0.3	0.1
Services	50.4	49.8	50.3	-0.1	0.5
Government	51.5	52.1	51.8	0.3	-0.3
Federal	8.9	9.8	9.8	0.9	0.0
State & Local	42.6	42.3	42.0	-0.6	-0.3
State	20.0	20.8	20.5	0.5	-0.3
Local	22.6	21.5	21.5	-1.1	0.0

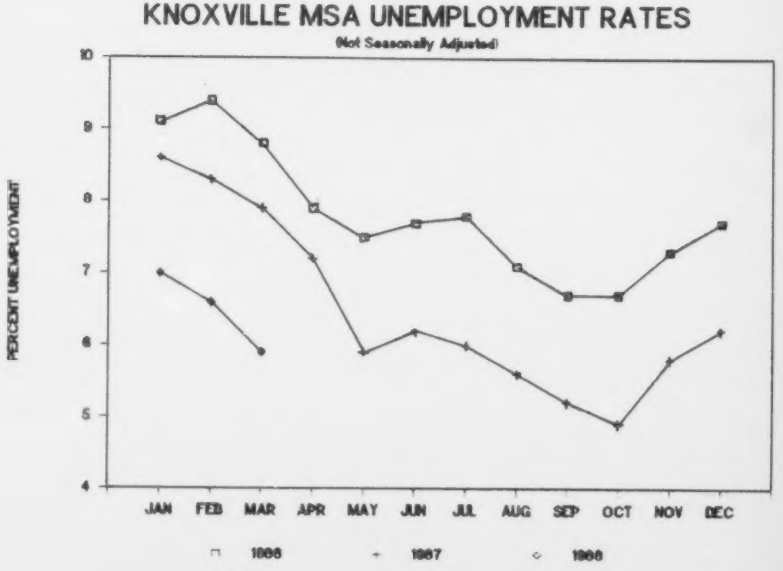
Includes Anderson, Blount, Grainger, Jefferson, Knox, Sevier, and Union counties.

* Data include all full- and part-time nonagricultural wage and salary employees who worked during, or received pay for, any part of the pay week which includes the 12th of the month. This is a count of jobs by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded.

Numbers may not add due to rounding.

HOURS AND EARNINGS OF PRODUCTION WORKERS — KNOXVILLE MSA

	Average Weekly Earnings Mar. 1987	Average Weekly Earnings Feb. 1988	Average Weekly Earnings Mar. 1988	Average Weekly Hours Mar. 1987	Average Weekly Hours Feb. 1988	Average Weekly Hours Mar. 1988	Average Hourly Earnings Mar. 1987	Average Hourly Earnings Feb. 1988	Average Hourly Earnings Mar. 1988
All Manufacturing	356.21	363.37	366.93	39.8	39.8	40.5	8.95	9.13	9.06
Durable Goods	403.37	427.04	429.24	39.2	41.3	42.0	10.29	10.34	10.22
Stone, Clay, Glass, & Conc.	388.48	322.94	357.86	39.6	38.4	40.3	9.81	8.41	8.88
Machinery, Except Elect.	459.78	389.79	423.44	47.4	42.6	44.2	9.70	9.15	9.58
Nondurable Goods	293.13	281.96	287.15	40.6	38.0	38.7	7.22	7.42	7.42
Food & Kindred Products	313.72	309.20	312.42	42.8	40.0	41.0	7.33	7.73	7.62
Textile Mill Products	239.37	241.54	245.50	39.5	37.8	38.3	6.06	6.39	6.41
Apparel Products	262.91	244.30	251.17	40.2	36.3	37.1	6.54	6.73	6.77



MEMPHIS MSA

The Memphis MSA unemployment rate decreased from 5.5 percent to 4.9 percent. Total nonagricultural employment increased by 3,800 jobs to 433,200. Manufacturing employment increased by 200 jobs with no industry reporting a change greater than 100. Nonmanufacturing employment increased by 3,600 jobs with the largest increases reported in services (+1,000), retail trade (+900), government (+1,000), and construction (+500) due to seasonal factors. Average hourly earnings of production workers increased by 18 cents from March 1987 to March 1988.

ESTIMATED NONAGRICULTURAL EMPLOYMENT (in thousands) *

INDUSTRY	March 1987	February 1988	March 1988	Net Change Mar. 1987 to Mar. 1988	Net Change Feb. 1988 to Mar. 1988
TOTAL	411.6	429.4	433.2	21.6	3.8
Manufacturing	51.5	52.3	52.5	1.0	0.2
Durable Goods	22.0	22.6	22.8	0.8	0.2
Lumber & Wood Products	2.6	2.7	2.8	0.2	0.1
Sawmills & Planing Mills	1.0	1.0	1.0	0.0	0.0
Furniture & Fixtures	1.8	1.9	2.0	0.2	0.1
Fabricated Metal Products	5.2	5.5	5.4	0.2	-0.1
Machinery, Except Electrical	3.6	4.0	4.1	0.5	0.1
Electrical & Electronic Machinery	2.4	2.5	2.4	0.0	-0.1
All Other Durable Goods	6.4	6.0	6.1	-0.3	0.1
Nondurable Goods	29.5	29.7	29.7	0.2	0.0
Food & Kindred Products	8.1	8.3	8.3	0.2	0.0
Bakery Products	1.3	1.3	1.3	0.0	0.0
Apparel Products	2.0	2.0	2.0	0.0	0.0
Paper & Allied Products	5.9	5.6	5.7	-0.2	0.1
Printing, Publishing, & Allied Ind.	5.0	5.3	5.2	0.2	-0.1
Chemicals & Allied Products	6.5	6.6	6.6	0.1	0.0
All Other Nondurable Goods	2.0	1.9	1.9	-0.1	0.0
Nonmanufacturing	360.1	377.1	380.7	20.6	3.6
Mining	0.1	0.1	0.1	0.0	0.0
Construction	18.3	20.0	20.5	2.2	0.5
Trans., Communication, & Utilities	38.0	39.7	39.9	1.9	0.2
Trade	113.5	119.2	120.2	6.7	1.0
Wholesale Trade	36.0	37.5	37.6	1.6	0.1
Wholesale Durable Goods	22.4	22.8	22.8	0.4	0.0
Wholesale Nondurable Goods	13.6	14.7	14.8	1.2	0.1
Retail Trade	77.5	81.7	82.6	5.1	0.9
Finance, Insurance, & Real Estate	23.8	25.0	24.9	1.1	-0.1
Services	95.6	98.6	99.6	4.0	1.0
Government	70.8	74.5	75.5	4.7	1.0
Federal	18.5	18.5	19.1	0.6	0.6
State & Local	52.3	56.0	56.4	4.1	0.4
State	13.8	14.1	14.4	0.6	0.3
Local	38.5	41.9	42.0	3.5	0.1

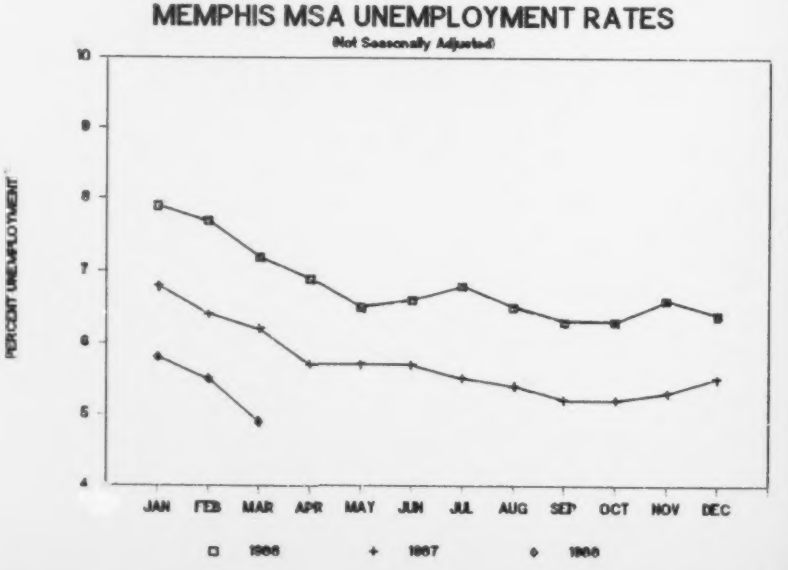
Includes Shelby and Tipton counties in Tennessee and Crittendon County in Arkansas.

* Data include all full- and part-time nonagricultural wage and salary employees who worked during, or received pay for, any part of the pay week which includes the 12th of the month. This is a count of jobs by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded.

Numbers may not add due to rounding.

HOURS AND EARNINGS OF PRODUCTION WORKERS — MEMPHIS MSA

	Average Weekly Earnings Mar. 1987	Average Weekly Earnings Feb. 1988	Average Weekly Earnings Mar. 1988	Average Weekly Hours Mar. 1987	Average Weekly Hours Feb. 1988	Average Weekly Hours Mar. 1988	Average Hourly Earnings Mar. 1987	Average Hourly Earnings Feb. 1988	Average Hourly Earnings Mar. 1988
All Manufacturing	378.40	368.92	396.92	43.0	40.9	44.2	8.80	9.02	8.98
Durable Goods	328.04	294.84	346.46	40.7	36.0	42.2	8.06	8.19	8.21
Lumber & Wood Products	230.47	212.06	219.13	42.6	37.8	39.2	5.41	5.61	5.59
Furniture & Fixtures	192.98	195.00	217.31	41.5	32.5	36.4	4.65	6.00	5.97
Nondurable Goods	425.74	444.31	447.22	45.1	45.9	46.2	9.44	9.68	9.68
Food & Kindred Products	356.15	483.91	470.60	42.5	51.7	52.0	8.38	9.36	9.05
Paper & Allied Products	542.11	538.16	526.66	53.2	49.6	48.4	10.19	10.85	10.84
Chemicals & Allied Prod.	620.92	543.59	533.38	54.9	46.5	46.1	11.31	11.69	11.57



NASHVILLE MSA

The Nashville MSA unemployment rate decreased from 5.0 percent to 4.4 percent. Total nonagricultural employment remained stable at 462,000. Manufacturing employment decreased by 500 jobs with the largest decrease reported in apparel (-500) due to a plant closing. Nonmanufacturing employment increased by 500 jobs with the largest increase reported in services (+400), government (+400), and construction (+300) due to seasonal factors. The largest decrease was reported in trade (-500). Average hourly earnings increased 32 cents from March 1987 to March 1988.

ESTIMATED NONAGRICULTURAL EMPLOYMENT (in thousands) *

INDUSTRY	March 1987	February 1988	March 1988	Net Change Mar. 1987 to Mar. 1988	Net Change Feb. 1988 to Mar. 1988
TOTAL	472.9	462.0	462.0	-10.9	0.0
Manufacturing	89.4	87.1	86.6	-2.8	-0.5
Durable Goods	50.8	48.5	48.6	-2.2	0.1
Lumber & Wood Products	2.4	2.4	2.4	0.0	0.0
Furniture & Fixtures	4.0	4.6	4.5	0.5	-0.1
Fabricated Metal Products	7.8	7.9	8.0	0.2	0.1
Machinery	14.4	15.0	15.2	0.8	0.2
Transportation Equipment	14.4	10.5	10.4	-4.0	-0.1
All Other Durable Goods	7.8	8.1	8.1	0.3	0.0
Nondurable Goods	38.5	38.6	38.0	-0.5	-0.6
Food & Kindred Products	7.3	7.0	7.0	-0.3	0.0
Textile Mill Products	1.7	1.6	1.5	-0.2	-0.1
Apparel Products	3.9	3.5	3.0	-0.9	-0.5
Printing, Publishing, & Allied Ind.	13.3	13.8	13.8	0.5	0.0
Petroleum and Rubber	4.7	5.1	5.1	0.4	0.0
Leather & Leather Products	1.9	1.9	1.9	0.0	0.0
All Other Nondurable Goods	5.8	5.7	5.7	-0.1	0.0
Nonmanufacturing	383.6	374.9	375.4	-8.2	0.5
Mining	0.6	0.5	0.5	-0.1	0.0
Construction	27.4	25.1	25.4	-2.0	0.3
Trans., Communication, & Utilities	23.4	24.1	24.1	0.7	0.0
Trade	114.4	112.4	111.9	-2.5	-0.5
Wholesale Trade	30.4	30.9	30.8	0.4	-0.1
Wholesale Durable Goods	18.7	18.6	18.6	-0.1	0.0
Wholesale Nondurable Goods	11.8	12.3	12.2	0.4	-0.1
Retail Trade	83.9	81.5	81.1	-2.8	-0.4
Finance, Insurance, & Real Estate	33.0	33.4	33.3	0.3	-0.1
Services & Miscellaneous	117.0	111.6	112.0	-5.0	0.4
Government	67.6	67.8	68.2	0.6	0.4
Federal	10.0	10.6	10.6	0.6	0.0
State & Local	57.6	57.2	57.6	0.0	0.4
State	24.1	23.2	23.3	-0.8	0.1
Local	33.5	34.0	34.3	0.8	0.3

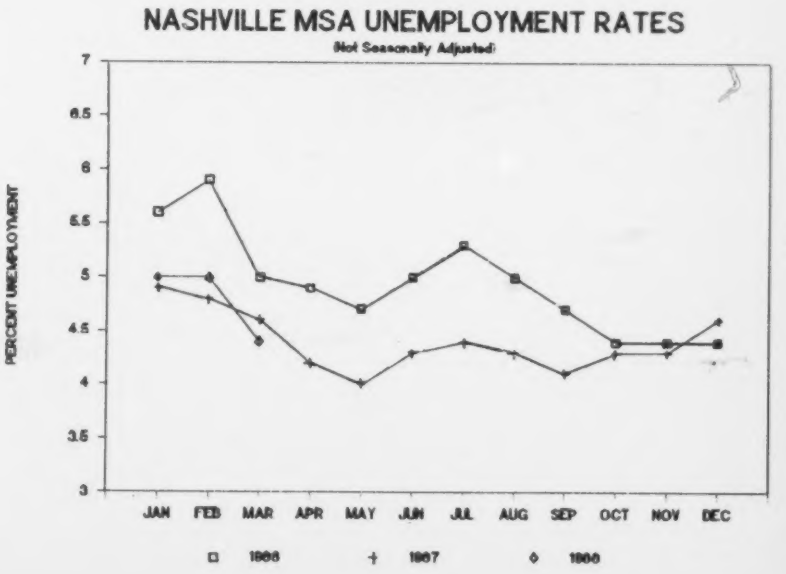
Includes Cheatham, Davidson, Dickson, Robertson, Rutherford, Sumner, Williamson, and Wilson counties.

*Data include all full- and part-time nonagricultural wage and salary employees who worked during, or received pay for, any part of the pay week which includes the 12th of the month. This is a count of jobs by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded.

Numbers may not add due to rounding.

HOURS AND EARNINGS OF PRODUCTION WORKERS — NASHVILLE MSA

	Average Weekly Earnings Mar. 1987	Average Weekly Earnings Feb. 1988	Average Weekly Earnings Mar. 1988	Average Weekly Hours Mar. 1987	Average Weekly Hours Feb. 1988	Average Weekly Hours Mar. 1988	Average Hourly Earnings Mar. 1987	Average Hourly Earnings Feb. 1988	Average Hourly Earnings Mar. 1988
All Manufacturing	428.57	409.14	423.74	42.9	39.8	41.1	9.99	10.28	10.31
Durable Goods	461.59	423.84	437.53	42.7	39.5	40.7	10.81	10.73	10.75
Nondurable Goods	375.84	385.92	400.06	43.2	40.2	41.5	8.70	9.60	9.64
Food & Kindred Products	373.05	428.48	406.02	38.9	41.6	40.4	9.59	10.30	10.05
Printing & Publishing	410.86	408.35	405.67	40.8	39.8	39.5	10.07	10.26	10.27



U.S. CONSUMER PRICE INDEX

News

For release:
8:30 A.M., EDT, Wednesday,
April 20, 1988

CONSUMER PRICE INDEX
(1982-84=100)
MARCH 1988

BUREAU OF LABOR STATISTICS
SOUTHEASTERN REGIONAL OFFICE
TELEPHONE: 404-347-4416

Group	All urban consumers			Wage earners & clerical workers			All urban consumers			Wage earners & clerical workers		
	UNITED STATES	Unadjusted percent change to Mar. 1988 from Mar. 1987	Unadjusted percent change to Mar. 1988 from Feb. 1988	UNITED STATES	Unadjusted percent change to Mar. 1988 from Mar. 1987	Unadjusted percent change to Mar. 1988 from Feb. 1988	MIAMI	Unadjusted percent change to Mar. 1988 from Mar. 1987	Unadjusted percent change to Mar. 1988 from Jan. 1988	MIAMI	Unadjusted percent change to Mar. 1988 from Mar. 1987	Unadjusted percent change to Mar. 1988 from Jan. 1988
All items (1982-84=100)...	116.5	3.9	0.4	115.1	3.7	0.3	115.1	4.0	0.5	114.3	4.0	0.4
All items (1967=100).....	349.0	-	-	343.0	-	-	-	-	-	-	-	-
All items (Nov. 1977=100).	-	-	-	-	-	-	185.5	-	-	185.6	-	-
Food and beverages.....	116.0	3.1	0.2	115.7	3.0	0.2	116.9	4.2	1.8	116.5	3.6	2.0
Food.....	115.9	3.0	0.2	115.6	2.9	0.2	117.5	4.2	1.9	117.0	3.6	2.0
Food at home.....	113.9	2.7	0	113.5	2.5	0	112.6	2.2	2.2	112.6	2.1	2.3
Food away from home....	120.2	3.7	0.4	120.0	3.6	0.3	124.6	6.1	1.6	125.6	6.0	1.6
Alcoholic beverages.....	117.4	4.0	0.5	117.3	3.9	0.6	110.2	3.6	1.2	108.7	3.7	1.4
Housing.....	117.0	3.7	0.3	115.4	3.6	0.3	111.1	2.9	- 0.6	111.4	2.9	- 0.7
Shelter.....	125.6	5.0	0.5	122.9	5.0	0.4	109.4	1.3	- 1.0	109.9	1.3	- 1.0
Renters' costs 1/ 2/...	132.9	5.1	1.2	118.4	4.5	0.9	111.4	1.5	- 0.7	107.3	1.5	- 0.8
Rent, residential.....	126.4	3.8	0.1	126.2	3.7	0.1	109.0	1.5	- 1.0	109.0	1.5	- 1.0
Apparel and upkeep.....	114.3	4.2	3.7	113.9	4.0	3.5	121.7	6.0	2.3	121.8	6.0	2.5
Transportation.....	106.5	3.1	- 0.3	106.2	3.3	- 0.2	109.0	4.0	0.2	107.5	4.4	0.1
Medical care.....	136.3	6.4	0.6	136.5	6.6	0.5	133.3	7.8	1.4	131.8	7.2	1.1
Entertainment.....	119.0	4.5	0.6	118.2	4.2	0.5	116.8	3.7	1.4	117.4	3.7	1.3
Other goods & services...	134.6	6.6	0.3	134.0	6.7	0.3	131.8	4.6	0.4	130.9	5.1	0.5
Purchasing power of the dollar: 1982-84=$1.00	$.858	- 3.7	- 0.5	$.868	- 3.7	- 0.5	$.869	- 3.8	- 0.5	$.875	- 3.8	- 0.5

Group size	All urban consumers				Wage earners and clerical workers			
	All items	Percent change to March 1987	March 1988 from February 1988	Dec. 1977=100	All items	Percent change to March 1987	March 1988 from February 1988	Dec. 1977=100
SOUTH (1982-84=100).....	114.8	3.1	0.3	186.2	114.2	3.3	0.4	184.9
Less than 50,000 pop.....	112.7	2.9	0	182.9	113.4	2.9	0	183.5
50,000-450,000 pop.....	114.0	3.2	0.5	184.5	114.3	3.2	0.4	185.0
450,000-1,200,000 pop....	115.8	3.7	0.6	189.1	113.6	3.4	0.5	184.1
1,200,000 or more pop....	115.5	3.3	0.3	186.5	114.7	3.4	0.3	185.8

NOTE: Effective in 1987, the frequency of publication for the Atlanta indexes was changed from bimonthly to semiannual. Because they are based on smaller samples, local area indexes are subject to substantially more sampling and other measurement error than national indexes. BLS strongly urges users to consider the use of national indexes in escalator agreements.

1/ United States base year is December 1982 for CPI-U; December 1984 for CPI-W.
2/ Miami base year is November 1982 for CPI-U; November 1984 for CPI-W.

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